

Finance Committee Meeting

Tuesday October 18, 2016
6:00 P.M. Central Daylight Time
Village Hall Council Chambers
4200 Lawndale Avenue Lyons, IL 60534

Chairman Paul Marchiori

Mayor Christopher Getty Hon. Chairman, Trustee Patricia Alonzi Member, Trustee Teresa Echeverria Member

1. Call to Order

- a. Meeting called to order at 6:07 p.m. by Chairman Paul Marchiori.

2. Roll Call

- a. Chairman Paul Marchiori called roll. Present: Chairman Paul Marchiori Mayor Christopher Getty, Trustee Echeverria. Excused Absence Trustee Patricia Alonzi.

3. Presentation of the Warrant

- a. Chairman Paul Marchiori presented warrant number 10-18-16 in the amount of \$ 1,135,572.97
b. Chairman Marchiori entertained a motion to approve warrant number 12-21-16 in the amount of \$41,135,572.97
Motion made by Mayor Getty, seconded by Trustee Echeverria.

Chairman Marchiori Called the roll:

Ayes: 3 Chairman Marchiori, Mayor Getty, Trustee Echeverria
Nays: 0
Absent: 1 Trustee Alonzi

4. Finance Report

- a. Dan Denys updated the board about the budget cycle and possible bond issuances for cost savings on debt financing. There should be a presentation on the 3rd quarter budget targets for the next finance meeting

5. Adjournment

- a. Chairman Marchiori entertained a motion to adjourn the finance committee meeting at 6:16. Motion made by Mayor Getty, seconded by Trustee Echeverria.

Chairman Marchiori Called the roll:

Ayes: 3 Chairman Marchiori, Mayor Getty, Trustee Echeverria
Nays: 0
Absent: 1 Trustee Alonzi

Respectfully Submitted,
KL