

Finance Committee Meeting

Tuesday March 3, 2020

6:00 P.M. Central Daylight Time

Village Hall Council Chambers

4200 Lawndale Avenue Lyons, IL 60534

Chairman Dan Hilker

Mayor Christopher Getty Hon. Chairman, Trustee Patricia Alonzi Member, Trustee Teresa Echeverria Member

1. Call to Order

- a. Meeting called to order at 6:04 p.m. by Chairman Dan Hilker.

2. Roll Call

Chairman Dan Hilker called roll. Present: Chairman Dan Hilker, Mayor Christopher Getty, and Trustee Alonzi, Trustee Echeverria

3. Approval of meeting minutes from the February 18, 2020 Finance Committee Meeting

- a. Chairman Dan Hilker entertained a motion to approve the minutes as they stand. Motion made by Trustee Alonzi seconded by Mayor Getty

Chairman Hilker Called for a voice vote

All in consensus.

4. Presentation of the Warrant

- a. Chairman Dan Hilker presented warrant number 03-03-20 in the amount of \$628,919.48
- b. Chairman Hilker entertained a motion to approve warrant number 03-03-20 in an amended amount of \$628,919.48
Motion made by Mayor Getty, seconded by Trustee Echeverria

Chairman Hilker Called for a voice vote

All in consensus.

5. Finance Report

- a. Finance Director Denys presented an idea to improve the police pension by using a bond. Lyons could potentially 100% fund its police pension. This would help stabilize the annual cost of the pension. Manager Sheahan gave a presentation on a pickup truck for the Fire Department.

6. Adjournment

- a. Chairman Hilker entertained a motion to adjourn the finance committee meeting at 6:57pm Motion made by Trustee Alonzi seconded by Mayor Getty

Chairman Hilker Called for a voice vote

All in consensus.

Respectfully Submitted,

KL