

## ***Finance Committee Meeting***

Tuesday August 4, 2020

6:00 P.M. Central Daylight Time

Village Hall Council Chambers – 4200 S. Lawndale Avenue Lyons, IL 60534

Call In Number: 717-275-8940 Access Code: 1807597 publiccomment@villageoflyons-il.net

Chairman Dan Hilker

Mayor Christopher Getty Hon. Chairman, Trustee Patricia Alonzi Member, Trustee Teresa Echeverria Member

### **1. Call to Order**

- a. Meeting called to order at 6:06 p.m. by Chairman Dan Hilker.

### **2. Roll Call**

Chairman Dan Hilker called roll. Present: Chairman Dan Hilker, Mayor Christopher Getty, Trustee Echeverria and Trustee Alonzi Via Teleconference Call.

### **3. Approval of meeting minutes from the July 21, 2020 Finance Committee Meeting**

- a. Chairman Dan Hilker entertained a motion to approve the minutes as they stand. Motion made by Trustee Echeverria seconded by Mayor Getty

Chairman Hilker Called for a voice vote

All in consensus.

### **4. Presentation of the Warrant**

- a. Chairman Dan Hilker presented warrant number 08-04-20 in the amount of \$758,727.61
- b. Chairman Hilker entertained a motion to approve warrant number 08-04-20 in an amended amount of \$758,727.61  
Motion made by Mayor Getty, seconded by Trustee Echeverria.

Chairman Hilker Called for a voice vote

All in consensus.

### **5. Finance Report**

- a. Assistant Finance Director Christina Bishop presented the Comprehensive Annual Financial Report (CAFR) she developed for the audit to the committee. By doing a CAFR instead of a regular audit the Village of Lyons qualifies for a Certification of Achievement for Excellence in Financial Reporting. This report helps to market the village's financial standing to the credit agencies by being overly transparent in financial practices. The improvement in financial practices of the village over the past 10 years shows a dramatic improvement. Mayor Getty and Finance Committee Chairman complimented Bishop on doing an excellent job.

### **6. Adjournment**

- a. Chairman Hilker entertained a motion to adjourn the finance committee meeting at 6:37pm Motion made by Trustee Echeverria, seconded by Trustee Alonzi

Chairman Hilker Called for a voice vote

All in consensus.

Respectfully Submitted,

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