

Finance Committee Meeting

Wednesday March 11th, 2026
6:00 P.M. Central Daylight Time

Village Hall Conference Room – 4200 S. Lawndale Avenue Lyons, IL 60534

Chairman Dan Hilker

Mayor Chris Getty Hon. Chairman, Trustee Michael Bennett Member, Trustee Teresa Echeverria Member,
Trustee Ivica Lazich Member, Trustee James Veselsky Member

1. Call to Order

- a. Meeting called to order at 6:05 p.m. By Chairman Dan Hilker.

2. Roll Call

Clerk called the roll. Present: Chairman Dan Hilker, Mayor Chris Getty, Trustees Bennett, Echeverria, and Lazich. Absent: Trustee, Veselsky.

3. Approval of meeting minutes from the February 17th, 2026 Finance Committee Meeting

- a. Chairman Dan Hilker entertained a motion to approve the minutes as they stand. Motion made by Trustee, Bennett and seconded by Trustee Lazich.

Chairman Hilker Called for a voice vote

All in consensus.

4. Presentation of the Warrant

- a. Chairman Hilker called for a motion to approve Warrant No. 03-11-26 in the amount of \$1,643,277.99. Motion made by Trustee Echeverria, seconded by Trustee Lazich.

Chairman Hilker Called for a voice vote

All in consensus.

5. Finance Report

- a. The Village is pleased to report that the debt certificate was successfully refinanced on March 2. The extended negotiation period approved at the December 16, 2025 board meeting resulted in securing a new financial institution and a five-year term. This refinancing will provide the Village with additional debt capacity until the Quarry project begins generating sales tax revenue.
- b. On March 9, the Village received reimbursement for the property located at 8703 Circle Drive, which was acquired in February. The Village currently has approximately \$1.2 million remaining in the current budget to continue property acquisitions within the Czech Terrace area.
- c. At the first meeting in April, the Village will consider approval of the 2026 budget. A public notice for the budget hearing will be published in the Des Plaines Valley newspaper.

6. Adjournment

- a. Chairman Hilker entertained a motion to adjourn the Finance committee meeting at 6:17 p.m. Motion made by Trustee Lazich, seconded by Trustee Bennett.

Chairman Hilker Called for a voice vote

All in consensus.

Respectfully Submitted,
NC